

Policy Statement

Corporate Social Responsibility (CSR)

About Atradius Dutch State Business

Atradius Dutch State Business N.V. (ADSB) is part of the Atradius Group which, initially in the form of its legal predecessor NCM, has insured trade credit since 1925. ADSB has fulfilled its unique role as official export credit insurer to the Netherlands Government since 1932, underwriting the financial risks of export and foreign investments for and on behalf of the Dutch State.

This policy statement forms part of ADSB's Policy on Corporate Social Responsibility and describes our mission and vision, as well as our approach to corporate social responsibility.

ADSB's mission is to generate added value for Dutch companies by providing them with the most competitive position when it comes

to exports. We do this by offering insurance policies and guarantees that protect their financial position and enable financing. Our greatest social responsibility in this regard is therefore an economic one, because companies grow and create job opportunities thanks to commercial trade. By developing innovative insurance products and providing support for economically relevant exports to developing countries and emerging economies, we stimulate sustainable trade. We do this in an ethically responsible way and with the greatest possible transparency.

We also expect the companies that we support in this way to operate as socially responsible partners, both in the Netherlands and internationally. We therefore insure only those export transactions and investments that have no unacceptable environmental or social impact, and which are not

implicated in any way in such issues as bribery or human rights violations.

CSR policy and international standards

ADSB supports the ten principles of the United Nations Global Compact in the areas of human rights, working conditions, environment and anti-corruption, and the Atradius Group reports annually on progress in these areas to the UN Global Compact¹. As a wholly-owned subsidiary of the Atradius Group, ADSB falls within the Group's Corporate Responsibility Policy, while this 'Policy Statement on Corporate Social Responsibility' has been drawn up as a supplement to that policy and directly addresses the specific task of ADSB. We have also drafted a separate policy statement on human rights which complements the present statement.

ADSB endorses the OECD Guidelines for Multinational Enterprises² and is committed to the Dutch Government's policy on corporate social responsibility. The national policy of the Netherlands and the working method for environmental and social due diligence for export credit insurance, as implemented by ADSB, are set out in the 'Environmental & Social Policy Document for Export Credit Insurance'. Thus ADSB implements the OECD Common Approaches on Environmental and Social Due Diligence for Officially Supported Export Credits (2016) and contributes to making the UN Guiding Principles on Business and Human Rights (2011) operational, while putting these into practice in accordance with the policy of the Dutch Government.

Due diligence: environment, human rights and good governance

ADSB effectively maps out risks in the areas of environment, human rights and good governance.

Environmental and social due diligence are implemented according to the IFC Performance Standards set by the World Bank. In our due diligence process, we use our best endeavours to address the effects on local populations, environment and living conditions, biodiversity and animal welfare.

No insurance cover is given to export contracts that have been acquired by bribery and, by maintaining our networks and tracking repeat clients and projects, we use our influence wherever possible to promote corporate social responsibility.

Transparency and cooperation with our stakeholders

ADSB is active both nationally and internationally, participating in networks of companies and banks, governments and non governmental organisations, and is pro-active in its search for cooperation and dialogue. In addition, we attach a great deal of value to transparent working methods and open communication

with all our stakeholders. We have a designated transparency policy that openly welcomes concerns or complaints about specific export transactions or projects that are earmarked for our support.

In addition, we report on our corporate responsibility in the implementation of export credit insurance in our annual Sustainability Report.

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¹ <https://group.atradius.com/about-us/corporate-responsibility.html>

² <https://www.oesorichtlijnen.nl>