

How to calculate a premium indication for financing risk policies

Country of the buyer and/or guarantor

Select the country where the buyer or borrower is located. When there is a guarantor please fill in the country where the guarantor is located.

If a payment guarantee is available, then the status of the Guarantor applies. In general it is best to operate conservatively estimating the risk class letterrating of the buyer or guarantor

Status of the buyer /or guarantor

Select the letter rating of buyer or guarantor to whom the loan-agreement is related. Fill in the Standard & Poor's letterating if the entity is not related by an agency, select the rating which best reflects the risk of the buyer/guarantor.

- AAA
- AA+
- AA
- AA-
- A+
- A
- A-
- BBB+
- BBB
- BBB-
- BB+
- BB
- BB-
- B+
- B
- B-
- Sovereign
- Sovereign

Currency

Select in the currency of the loan-agreement. Default currency is EUR.

Principal amount

Loan-amount in the currency of the loan-agreement.

Exchange rate

Exchange rate that is used to convert foreign currency into Euro Field is only to be filled when loan-amount is not in EUR. Please use the most actual exchange rate available. Use the convention indicated on the screen.

Pre-finance period

Period in months between the first drawing and the deliveries (the starting point of credit). A first drawing exclusively meant for payment of the premium is not regarded as first drawing. In such a case the first next drawing will be regarded as the first drawing.

Repayment schedule

Please fill in how the installments will be scheduled. In case it concerns a buyers credit the principal amounts are usually equal (linear re-payment).

Interval in between installments

This is the interval in months in between two installments. In most cases the interval is 6 months.

Number of installments

This is the number of equal installments in which the loan should be repaid.

Including the premium in the cover

Please indicate if the premium should be included in the cover as well. This is possible for finance risks as the premium could be financed and thus included in the cover.

Covered percentage(political)

In most cases the covered percentage is 98. The Country Policy provides more information on this.

Covered percentage(commercial)

In most cases the covered percentage is 95. The Country Policy provides more information on this.