

How to calculate a premium indication for Contractor risk

Country of buyer and/or guarantor

Select the country in which the buyer is located. If there is a guarantor, you choose the country where the guarantor is located.

Status of buyer and/or guarantor

Select the letter rating for the buyer or guarantor to whom the export contract relates. Use the Standard & Poor's letter rating if the buyer and/or guarantor does not have an external letter rating.

- AAA
- AA+
- AA
- AA-
- A+
- A
- A-
- BBB+
- BBB
- BBB-
- BB+
- BB
- BB-
- B+
- B
- B-
- Sovereign
- Sovereign

If a payment guarantee or irrevocable letter of credit applies, the status of the guarantor or the bank opening the letter of credit or the bank confirming the letter of credit applies.

Currency

Select the currency of the export transaction here. If this is the euro, you do not need to do anything.

Principal amount in currency

Fill in the contract sum in currency here.

Exchange rate

Enter the exchange rate you use to convert the currency used to the euro here. Enter this only if the contract sum is not in euros. Use the most current rate and the currency convention indicated (USD 1 = EUR...)

Payment on contract

Fill in here what percentage of the contract sum will be paid upon entry into force of the export contract.

Cash payments based on certificates

Fill in here what the percentage of the contract sum is paid on the basis of certificates.

Pre credit period (including mobilisation)

The number of months between the entry into force of the export contract and the (last partial) delivery.

Working period

To which period a certificate relates (usually 1 month)

Submission period

The work period has ended, within which period the certificate is submitted (usually 1 month)

Approval period

The certificate has been submitted; within what period is the certificate approved by debtor (usually 1 month).

Credit period

Enter the period after which payment of the certificate must be received (usually 1 month).

Local currency indicator

If the cash payment is payable in local currency, please tick the indicator.

Premium included in cover

Premium included in cover is only possible if the exchange or promissory note amounts are increased by (part of) the premium. In general, a maximum of 85% of the premium can be included in cover.

Covered percentage (political)

The covered percentage is usually 98. The Country Policy provides more information on this.

Covered percentage (commercial)

The covered percentage is usually 95. The Country Policy provides more information on this.