



Category A and B: Insurance policies issued in 2025

debtor	Fengmiao Wind Power Co Ltd Taiwan	exporter	Van Oord Offshore Wind B.V.
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transaction information

transaction description Transport and installation of 33 inter-array cables

issue date insurance 25-3-2025 **insurance product type** Credit insurance

facility EKV **maximum liability** EUR 317.882.381

financiers MUFG Bank Ltd Hong Kong Branch

guarantors

assessment insured risks Debtor is a corporate buyer with a financial position that is deemed sufficient to honor the financial obligations related to the transaction

environmental and social information

project description The installation of 500 MW offshore wind park, an offshore substation and an onshore substation and connecting cables.

project name Fengmiao offshore wind project

project location Offshore Taiwan

ES classification A - The project has the potential to have significant adverse environmental and/or social impacts, which are diverse, irreversible and/or unprecedented. These impacts may affect an area broader than the sites or facilities.

classification rationale The project has the potential to have significant adverse environmental and/or social impacts, which are diverse, irreversible and/or unprecedented. These impacts may affect an area broader than the sites or facilities.

OECD CA applicable applicable

green label Dark green **category** Renewable energy

fossil label **value chain**

Relevant IFC PS GD General IFC EHS guidelines, IFC EHS guidelines for wind energy and transmission lines

assessment ES risks The environmental and social assessment for this project has been carried out in collaboration with a group of ECAs supported by an independent consultant. The main risks are related to biodiversity and operational labor conditions and social impacts on fishery. All involved parties are experienced in the offshore wind industry in Taiwan and have environmental and social management systems. An ESIA and ESMS up to international standards were prepared and gave insight in the positive and negative impacts of the project. Some areas for improvement regarding implementation have been included in a broader environmental and social action plan and will be monitored. The fishermen around the project area have been frequently consulted in advance and are still consulted regularly. These fishermen are compensated for their loss of income by the project. Mitigation measures for save work and negative impacts on biodiversity reduce the negative impacts to a acceptable level.



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debtor	Min. de L'Hyd. de L'assainissement et salubrite Cote D'Ivoire	exporter	Owini Netherlands B.V.
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transaction information

transaction description Construction of infrastructure for drinking water supply at 95 locations in Ivory Coast.

issue date insurance 28-2-2025 **insurance product type** Credit insurance
facility EKV **maximum liability** EUR 223.294.304
financiers Deutsche Bank Aktiengesellschaft
guarantors
assessment insured risks Guarantor is a government body which is an acceptable entity according to the relevant country policy

environmental and social information

project description Turn key supply of 95 drinking water facilities spread over 95 location throughout Ivory Coast. This is part of the overall Water for All project in Ivory Coast, which aims to ensure that all inhabitants of Ivory Coast have access to clean drinking water

project name Water for All project Cote d'Ivoire
project location Ivory Coast
ES classification B - The project's potential environmental and/or social impacts are less adverse than those of Category A projects. Typically, these impacts are few in number, site-specific, few if any are irreversible, and mitigation measures are more readily available
classification rationale The project is classified as category B: the potential negative effects are limited to the location itself, largely reversible and largely mitigable.

OECD CA applicable applicable
green label Not green **category** None
fossil label **value chain**
Relevant IFC PS GD General IFC EHS Guidelines and the IFC EHS Guidelines for Water and Sanitation

assessment ES risks The 95 drinking water supply projects are all small in scale. The main potential negative effects are regarding the selection of the locations, occupational health and safety during construction and continuing monitoring of the water quality and groundwater availability. ADSB and bank have received satisfactory assessments and management plans regarding this and will monitor this during construction of the project.



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debtor	Ministere de l'Hydraulique de l'Assainissement	Cote D'Ivoire	exporter	Owini NLD BV
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transaction information

transaction description Construction of infrastructure for drinking water

issue date insurance 28-2-2025 insurance product type Credit insurance
 facility EKV maximum liability EUR 223.294.304
 financiers Deutsche BAnk AG
 guarantors
 assessment insured risks Debtor is a government body which is an acceptable entity according to the relevant country policy

environmental and social information

project description

project name
 project location
 ES classification B - The project's potential environmental and/or social impacts are less adverse than those of Category A projects. Typically, these impacts are few in number, site-specific, few if any are irreversible, and mitigation measures are more readily available

classification rationale

OECD CA applicable
 green label Not green category None
 fossil label value chain
 Relevant IFC PS GD

assessment ES risks



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debtor	Rec Uluslararası İnşaat Yatırım Sanayi Ve Ticaret Turkey	exporter	Ballast Nedam International Projects B.V.
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transaction information

transaction description Construction of the Sazlıdere Valley Crossing cable-stayed bridge

environmental and social information

project description Subsection of the Northern Marmara Motorway

issue date insurance 27-2-2025 **insurance product type** Credit insurance

facility EKV **maximum liability** EUR 299.215.700

financiers Deutsche Bank AG, Paris Branch

guarantors

assessment insured risks Debtor is a corporate buyer with a financial position that is deemed sufficient to honor the financial obligations related to the transaction

project name Northern Marmara Motorway

project location Istanbul region, Türkiye

ES classification A - The project has the potential to have significant adverse environmental and/or social impacts, which are diverse, irreversible and/or unprecedented. These impacts may affect an area broader than the sites or facilities.

classification rationale A highway with 4 lanes or more and a length of more than 10km classifies as a category A project according to Annex I of the Common Approaches.

OECD CA applicable applicable

green label Not green **category** None

fossil label **value chain**

Relevant IFC PS GD General IFC EHS Guidelines, IFC EHS Guidelines for toll roads and IFC EHS Guidelines for construction materials extraction

assessment ES risks An Environmental and Social Impact Assessment (ESIA) and Environmental & Social (E&S) management plans have been developed by international and local experts assigned by the SPV in accordance with lenders' requirements. Environmental and Social Due Diligence (ESDD) has been conducted by an independent international environmental and social consultant assigned by the lenders which included but not limited to; review of the comprehensive ESIA, SPV's policy and procedures, site monitoring of early construction works, initial land acquisition activities, review of the Resettlement Action Plan (RAP) and Stakeholder Engagement Plan (SEP), EPC Contractor's E&S management plans, assessment of the independent road safety audit findings, assessment of the SPV's and EPC Contractor's resources and capacity to implement the Project in line with international standards and assessment of the stakeholder feedback through face to face consultation meetings held at site. As a result of the ESDD, the ESIA package including EPC Contractor's management plans have been updated based on additional studies conducted to be aligned with international standards. The construction is paused by SPV in September 2022 to complete the additional ESIA studies including additional surveys and consultations conducted for RAP. The Project crosses through two internationally recognised areas, but both are heavily degraded, and it is considered likely that they no longer support biodiversity which qualifies as critical habitat. However, the ESIA took a precautionary approach to identify and mitigate any potential biodiversity impacts. A Biodiversity Action Plan (BAP) has been developed, which includes specific conservation actions aimed at achieving No Net Loss / Net Gain for PBFs and potential critical habitat affected and will be implemented by SPV and its EPC Contractor. Noise and